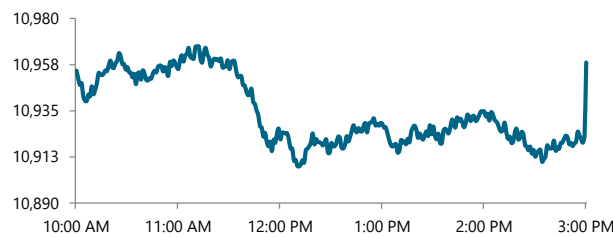


Daily Markets Overview

8 July 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,959	-0.1	-0.2	26.1	32.4
Saudi (NOMUC)	23,039	0.4	1.1	-12.2	NA
Energy	5,549	0.2	0.2	3.0	35.0
Materials	7,334	0.0	0.5	27.6	44.1
Capital Goods	9,194	0.1	0.1	40.6	34.1
Com. & Prof. Svc	4,305	-0.9	-2.5	6.0	NA
Transportation	6,326	-0.8	-0.9	30.6	NA
Cons. Durables & Apparel	8,520	-0.4	0.5	48.9	NA
Consumer Services	4,934	-0.6	-1.9	15.6	NA
Media	20,594	-1.4	-1.8	101.6	NA
Retailing	10,906	0.5	-0.2	27.5	38.4
Food & Staples Retailing	10,510	-0.2	-1.1	-0.3	32.2
Food & Beverages	6,136	-0.7	-2.3	12.3	34.6
Health Care Equipment	7,497	-0.2	-1.6	32.6	39.9
Pharma, Biotech & Life Science	7,454	0.7	-0.9	44.1	NA
Banks	10,365	-0.5	-0.2	36.6	23.8
Diversified Financials	8,004	-0.9	-0.8	74.2	NA
Insurance	6,785	0.1	0.7	12.6	40.0
Telecommunication	8,145	0.3	-2.0	18.1	25.0
Utilities	5,597	-0.2	4.8	21.4	23.6
REITs	5,029	-0.3	-1.1	17.4	39.7
Real Estate	3,648	1.3	0.3	20.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Omran Industrial Trading Co.	126.80	9.9%	379
Rabigh Refining and Petrochemical Co.	26.95	7.4%	203
Al Moammar Information Systems Co.	164.20	5.1%	351
Saudi Industrial Investment Group	35.90	4.7%	233
Zahrat Al Waha for Trading Co.	93.20	4.6%	138

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Abdulmohsen Alhokair Group for Tourism and Development	8-Jul-21
Saudia Dairy and Foodstuff Co.	12-Jul-21
Raydan Food Co.	13-Jul-21
Saudi Re for Cooperative Reinsurance Co.	14-Jul-21
CHUBB Arabia Cooperative Insurance Co.	14-Jul-21
Abdullah A. M. Al-Khodari Sons Co.	15-Jul-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% lower at 10,959, while NOMUC ended 0.4% higher to 23,039 on Wednesday. TASI traded value totaled SAR 10.6bn and averaged SAR 13.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 16.0% of the daily traded value.
- MSCI Emerging Markets closed 0.4% lower on Wednesday, trading at P/E (TTM) of 16.8x vs. 32.4x for TASI.
- Banks declined 0.5%, while Materials ended flat. Telecom closed 0.3% higher. Real Estate (up 1.3%) was the best performing sector. Among stocks, Al-Omran Industrial Trading Co. (4141/), Rabigh Refining and Petrochemical Co. (2380/PETROR AB), and Al Moammar Information Systems Co. (7200/MIS AB), led the gainers.
- According to data issued by the Saudi Central Bank (SAMA), mortgage loans provided to retail clients by banks in the KSA surged 13% Y/Y to SAR 8.82bn (USD 2.35bn) in May. When compared to the previous month, mortgage loans fell by around SAR 5.11bn (USD 1.36bn) in April. A total of 17,200 contracts were signed between banks and retail clients in the same month, a rise of 11% Y/Y. (Source: Argam)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions rose by 29% to SAR 10.75bn (USD 2.87bn) in the week ending July 3, from SAR 8.36bn (SAR 2.23) in the previous week. Data showed that a total of 111.3mn transactions were processed in the week ending July 3. (Source: Argam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB)'s Senior Vice President for Corporate Development announced that the company is planning to continue with assets sale over the few coming years, with a deal being close in this regard. The assets sale will happen "irrespective of any market conditions", adding that the company aims to generate "double-digit billions of dollars,". (Source: Argam)
- Al Moammar Information Systems Co. (7200/MIS AB)'s BoD recommended a cash dividend of SAR 1 per share for 1H21, implying a full-year yield of 1.2%. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alkhorayef Water and Power Technologies Co.	115.00	-2.9%	50
Gulf Union Alahlia Cooperative Insurance Co.	21.34	-2.8%	14
AlAhli REIT Fund 1	12.18	-2.7%	6
Arab Sea Information System Co.	138.40	-2.5%	181
Middle East Healthcare	38.65	-2.5%	94

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Advanced Industries Co.	57.20	-0.4%	422
Al-Omran Industrial Trading Co.	126.80	9.9%	379
Al Moammar Information Systems Co.	164.20	5.1%	351
Raydan Food Co.	38.30	4.4%	274
Al Rajhi Bank	110.80	-0.9%	269

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 7, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

8 July 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,782	0.0	-1.2	11.6	21.1
Abu Dhabi (ADX)	6,970	-0.2	1.0	38.1	23.7
Kuwait (KSE)	6,376	1.3	0.5	18.7	NA
Qatar (QE)	10,866	0.8	0.5	4.1	18.4
Oman (MSM)	4,110	-0.3	0.8	12.3	14.4
Bahrain (BSE)	1,578	0.3	-0.6	5.9	13.4
DJMENA Index	684	0.1	-0.4	17.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,358	0.3	0.1	16.0	30.7
US (NASDAQ 100)	14,665	0.0	0.2	13.8	33.9
UK (FTSE 100)	7,151	0.7	0.4	10.7	NA
Germany (DAX)	15,693	1.2	0.3	14.4	33.4
France (CAC 40)	6,528	0.3	-0.4	17.6	45.2
Russia (MICEX)	3,895	0.3	0.8	18.4	12.7
Japan (Nikkei)	28,367	-1.0	-1.4	3.4	19.8
Hong Kong (HSI)	27,961	-0.4	-1.2	2.7	12.9
South Korea (KOSPI)	3,285	-0.6	0.1	14.3	21.0
China (SHCOMP)	3,554	0.7	1.0	2.3	16.1
India (NIFTY)	15,880	0.4	1.0	13.6	30.2
Brazil (IBOV)	1,27,019	1.5	-0.5	6.7	15.6
Turkey (BIST 100)	1,391	0.6	1.0	-5.8	9.3
Egypt (EGX30)	10,277	1.2	0.2	-5.2	10.3
MSCI Emerging Markets	1,341	-0.4	-1.1	3.8	16.8
MSCI World	3,050	0.2	0.1	13.4	30.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	73.4	-1.5	-3.6	41.8	70.4
Natural Gas (\$/mmbtu)	3.6	-1.1	-2.8	41.6	41.3
Gold (\$/oz)	1,804	0.4	0.9	-5.0	1.1
Silver (\$/oz)	26.1	-0.1	-1.3	-1.0	43.1
Platinum (\$/oz)	1,089	-0.5	-0.4	1.6	31.7
Copper (\$/t)	9,422	1.5	0.8	21.6	53.6
Zinc (\$/t)	2,941	0.8	0.8	7.7	43.3
Lead (\$/mt)	2,307	-0.6	0.6	17.0	29.5
Wheat (\$/bu)	622	-0.6	-4.7	-2.8	19.4
Corn (\$/bu)	531	-1.6	-8.4	9.7	41.5
Sugar (\$/lb)	17.8	-0.7	-2.2	14.6	48.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.10	0.00
Saudi Arabia	0.79	0.00	-0.02	0.66
UAE	0.39	0.00	-0.13	0.25
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.13	0.03	0.01	1.00
Bahrain	1.64	0.00	-0.61	1.51

Source: Reuters

NOTES:

(1) Prices updated as of July 7, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mostly higher on Wednesday. S&P gained 0.3%, while NASDAQ ended flat. Dow Jones Industrial closed 0.3% higher. In Europe, UK, Germany and France increased 0.7%, 1.2% and 0.3%, respectively.
- Asian markets are trading in the red on Thursday. China, Japan and South Korea are trading 0.6%, 0.8% and 0.7% lower, respectively. Hong Kong and India are down 2.0% and 0.1%, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai closed flat, while Abu Dhabi decreased 0.2%. Kuwait and Qatar closed 1.3% and 0.8% higher, respectively. Oman declined 0.3%, while Bahrain gained 0.3%.
- Dubai Electricity and Water Authority (Dewa) announced that it has completed 84.52% of the 829 megawatts (MW) 4th phase of the H-Station power plant in Al Aweer with investments totalling AED1.1bn (SAR 1.12bn). This phase will increase the station's total capacity to 2,825MW under climate conditions of up to 50 degrees Celsius. (Source: Trade Arabia)
- According to the Business Registration and Licencing (BRL) sector of Dubai Economy the number of operating businesses in Business Bay has reached 17,893. Of these, 69%, or 12,352, are commercial, followed by professional (29% or 5,137), and the remainder are related to tourism and industry. (Source: Decypha)
- Abu Dhabi National Energy Company (TAQA UH) and Abu Dhabi Ports (ADP), have signed an MoU to study the development of an industrial-scale green hydrogen to ammonia export project in the emirate. The proposed green ammonia export facility would be based in Khalifa Industrial Zone Abu Dhabi (KIZAD). (Source: Zawya)
- Petrochem Middle East will invest between USD 80mn (SAR 300mn) - USD 90mn (SAR 337.5mn) to develop a chemical terminal within Jebel Ali Port in Dubai. The company has signed a 30-year lease agreement with DP World, UAE Region, which owns Jebel Ali port and Jebel Ali Free Zone (JAFZA), to build the facility on Quay 7, adjacent to the dedicated chemical handling berth at Jebel Ali Port. The facility is expected to be completed by the 3Q23 and will provide chemical raw materials in large volumes to industries in the UAE. (Source: Zawya)

Coming Up

- US jobless claims for the week ended July 3 (prior: 364K) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 2 (prior: -6.7mn barrels) will be announced today. (Source: Trading Economics)
- UK's Industrial Production for May (prior: -1.3% M/M, 27.5% Y/Y) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

8 July 2021

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